

Canterbury United Methodist Church
Monthly Income, Expense, & Reserves Summary Report
General Account

July 2024

	Monthly				Year-to-Date						
	July Actual	July Budget	Budget Variance		YTD Actual	YTD Budget	Budget Variance		Prior YTD Actual	Prior Year Variance	
			\$	%			\$	%		\$	%
Beginning Operating Cash	\$ 667,382	\$ 442,955			\$ 423,200	\$ 423,200	\$ -	6%	\$ 404,200	\$ 19,000	15%
Income	227,720	215,377	12,343	6%	3,096,273	2,910,356	185,917	6%	2,643,270	453,004	17%
Expense	388,797	393,925	(5,128)	-1%	3,013,169	3,069,150	(55,981)	-2%	2,978,205	34,963	1%
Net	\$ (161,077)	\$ (178,548)	\$ 17,471		\$ 83,105	\$ (158,793)	\$ 241,898		\$ (334,936)	\$ 418,040	
Ending Operating Cash	\$ 506,305	\$ 264,407			\$ 506,305	\$ 264,407	\$ 241,898		\$ 69,264	\$ 437,040	
Operating Cash and Reserves	Operating Reserves at Beginning of Year (no prepaid pledges)				\$ 850,437	\$ 850,437			\$ 868,915	\$ (18,478)	-2%
	Total Operating Reserves and Operating Cash Position				\$ 1,356,742	\$ 1,114,844	\$ 241,898	22%	\$ 938,179	\$ 418,563	45%

